

Broker Bulletin No 2022 - C06
Early Release of Renewal Commission for LoveAssure Critical Illness Series and LoveAssure Plus Critical Illness Series (the “Campaign”)

Dear Business Partner,

We are pleased to announce that an early release of renewal commission applicable to LoveAssure Critical Illness Plan (“HE”) and LoveAssure Plus Critical Illness Plan (“HF”), submitted during the period from 1 Jul 2022 to 31 Dec 2022 (both dates inclusive, the “Campaign Period”) and issued on or before 31 Jan 2023 (with policy effective date between 1 Jul 2022 and 31 Jan 2023, both dates inclusive) will be offered according to the commission rate table below.

Policy Year	Policy Basic Plan Commission (as percentage of premium received) for HE and HF Policies, according to the policy payment term			
	10 Years	15 Years	20 Years	25 Years
1st	30	40	50	52
2nd	15.26	39	43.56	44.28
3rd	0.25	0.75	0.75	0.75
4th	0.25	0.75	0.75	0.75
5th	0.25	1	1	1
6th	0.25	1	1	1
7th	0.25	1	1	1
8th	0.25	1	1	1
9th	0.25	1	1	1
10th	1	1.5	2	2.25

The above commission rate table shall replace and supersede the commission as percentage of premium received in respect of only HE and HF policies stated in the latest valid remuneration schedule as at the date hereof, including its appendix(ces) (collectively, the “Remuneration Schedule”).

Please note that the commission structure of the new business submitted and issued with policy effective date in respect of the HE and HF policies beyond the Campaign Period will follow the structure shown in the Remuneration Schedule.

Save as expressly varied above, other terms and conditions of your Broker’s/Independent Agent’s Contract with AXA (including its schedules, appendices and/or attachments, if any), including but not limited to claw-back provisions, shall remain in full force and effect. We reserve our rights and absolute discretion to review the Campaign, adjust, amend or suspend any terms and conditions of the Campaign, including without limitation any commission rates, from time to time.

If you have any enquiries, please feel free to contact your Business Development Manager.

Life Broker & IFA
AXA China Region Insurance Company Limited